

SENATE BILL 2824  
By Fowler

AN ACT to amend Tennessee Code Annotated, Title 23;  
Title 25, Chapter 5; Title 45; Title 47, Chapter 9  
and Title 66, relative to the perfection or  
enforcement of certain liens.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Notwithstanding any other provision of law to the contrary, if due to the filing of a bankruptcy petition under title 11 of the United States Code, a creditor is stayed from filing the necessary documents to create or enforce a lien or security interest against the debtor's property, then any statute of limitations created or established by law for the perfection or enforcement of a lien or security interest shall be tolled until ninety (90) days after any of the following actions occur with respect to the filing of the bankruptcy petition:

- (1) The stay is lifted as to the creditor;
- (2) The case is discharged; or
- (3) The case is dismissed.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.